



MEMPHREMAGOG CONSERVATION (MCI).

Annual General Assembly

Saturday, June 15, 2024, 9:30 AM

Murray Memorial Centre
4680 Channel Rd., Stanstead Township QC

MINUTES

Administrator and Memphremagog Conservation (MCI) employee presence

<u>Administrators</u>	Attendance
Johanne Lavoie, president	Yes
Pascale Bédard, vice-president and secretary	Yes
Peter Lépine, vice-president	Yes
Olivier Barsalou-Provost, treasurer	No
Santiago Doyon, chairman of the board of directors	No
Robert Benoit, administrator	Yes
Marie-Josée Huot, administrator	Yes
Eric Phendler, administrator	Yes
Gisèle Lacasse Benoit, administrator	Yes
Maxime Veillette, administrator	No
<u>General manager</u>	
Ariane Orjikh	Yes
<u>Administration</u>	
Lucie Dépôt, meeting secretary	Yes
<u>Patrol and project managers</u>	
Chanel Racine-Mineault	Yes
Fanny DeBlois	Yes
Claudie Ouellet	Yes
Émile Derbesy-Lanari	Yes
Léa Locas	Yes

Approximately 60 members were in attendance.

Meeting president: Mrs. Johanne Lavoie

Meeting secretary: Mrs. Lucie Dépôt

1. Opening of the annual general assembly

Mrs. Johanne Lavoie, president, welcomes the members to MCI's 57th annual general assembly and thanks the members for their presence.

She also thanks MCI's personnel, the board of Directors, the volunteers, the universities and municipalities for their significant involvement.

2. Adoption of the agenda

Proposed by: Mrs. Anne Boswall

Seconded by: Mr. Robert Benoit

Adopted.

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3. Approval of the minutes of the annual general assembly of June 3rd, 2023

Proposed by: Mrs. Marie-Josée Huot

Seconded by: Mrs. Gisèle Lacasse-Benoit

Adopted.

4. President's report

Mrs. Lavoie emphasizes the importance of MCI's actions for the protection and monitoring of Lake Memphremagog for present and future generations, since 1967.

'We better protect what we know'

Here are the files where we have invested a great deal of energy this year:

- **Actions in the field:** revegetation of riparian zones, control of invasive exotic species
- **Meetings, collaboration, committees, conferences, training, etc. with various partners in environmental matters**
- With federal and provincial deputies, municipal representatives, owners, various environmental organizations
- **Navigation** modification of federal regulations put in place thanks to the pressure exerted by MCI
- **Coventry:** Position paper and monitoring.
- **Conservation plans for the Lake Memphremagog watershed and the City of Magog**
- Development of **various tools to improve awareness** (conferences, pamphlets, web site, training, infoletters, etc.)
- **Monitoring activity on the lake and shoreline**

Mrs. Lavoie presents MCI's collaborators:

- Those who will soon leave their positions within the MCI, namely Mr. Robert Benoit, Maxime Veillette, and Lucie Dépôt.
- The collaborators who assist the MCI in various projects, namely Mrs. Francine Hone, conservation specialist, Mr. François Bélanger, technical consultant, and Mrs. Ariane Orjikh, general manager
- The of the board of directors' team and highlights the excellent work of each and thanks them for their involvement.

5. Membership report by Peter Lépine

Mr. Peter Lépine presents the annual membership report.

It should be noted that the number of memberships has decreased, but the amounts are higher than the previous year. (See Annex 1)

An effort by all members is suggested to promote MCI to our neighbors, acquaintances, etc.

6. Presentation and approval of the financial statements as of March 31, 2024

In the absence of Mr. Olivier Barsalou-Provost, the financial results for the fiscal year ending March 31, 2024 (see Annex II) are presented by Mrs. Ariane Orjikh, General Manager.

Highlighted points:

- MCI is in good financial health.
- The boat is being paid off gradually.
- The COVID loan of \$40,000 has been repaid; an amount of \$20,000 remains in the bank.
- Distribution of funds used: 20% administration, 80% various projects.
- Salary increases for staff retention purposes, among others.
- Government grants: Federal \$14,000 / Provincial \$19,000.
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Mr. Barsalou invites anyone who wishes to obtain more details or clarifications on MCI's finances to contact MCI in writing. He will be happy to respond.

Nomination of the accountant

Mr. Yann Philibert, CPA's mandate has been renewed as accountant.

Proposed by: Mr. Jean-Claude Duff

Seconded by: Mrs. Marie-Josée Huot

Adopted.

7. 2023-2024 activities report

Mrs. Ariane Orjikh, General Manager, presents the MCI work teams for the various projects and briefly explains the files. Mrs. Fanny DeBlois and Chanel Racine-Mineault, patrol coordinators and project managers, then present the report on the activities of the past year and those in progress.

8.1 The 2024 patrol is made up of a very experienced dynamic team:

- Fanny DeBlois, Bachelor's in ecology
- Chanel Racine-Mineault, bachelor's in ecology
- Claudie Ouellet, bachelor's student in environmental studies
- Émile Derbesy-Lanari, bachelor's in ecology
- Léa Locas, bachelor's student in ecology

8.MCI is involved in the following projects:

a) Conservation plan for the Lake Memphremagog watershed

Federal and provincial subsidies:

- Priority areas for endangered species defined by local communities
- PPMN
- In collaboration with Appalachian Corridor (ACA) and the Nature Conservancy of Canada (NCC)

b) Voluntary conservation: Protection of natural areas in the Fitch Bay watershed

- Working with owners of natural areas on the conservation of their property.
- Inventories of natural areas

c) Coventry file 2023-2024

- Moratorium on the discharge of leachate in the watershed until January 1, 2028:
Objective of applying the precautionary principle: no treated or untreated leachate should be discharged into the Lake Memphremagog watershed
- December 20, 2023: Submission of a brief by MCI on the proposed pilot project to treat the leachate on site.
- June 10, 2024: A meeting bringing together representatives of the political attachés of the federal Ministers Mrs. Bibeau and Mrs. St-Onge, of provincial MNA Mr. Bélanger and his political attaché, as well as a representative of the Memphremagog MRC

Collaborator in this file: Mr. François Bélanger

d) Participation in committees and forums

MCI is also represented on committees of various organisations, round tables and boards of directors, **requiring approximately forty participations in 2023-2024**

8.3 Water quality sampling

The patrol will carry out several water quality monitoring activities in collaboration with the government of Québec, the Memphremagog MRC and the City of Magog.

8.4 Monitoring of protected natural areas

- The projected Michael Dunn biodiversity reserve in partnership with the Québec government since 2020
- Long island and Molson island in partnership with the Nature Conservancy of Canada since 2021

8.5 Interactive maps:

- Production of an interactive map on MCI's web site: cyanobacteria blooms on Lake Memphremagog
- More than twenty observations in 2023.

8.6 Awareness activities

- Tree distribution
- Information kiosks at the Magog boat launch site
- Magog public market and Georgeville parade
- Training on EIS by Ariane
- La Ruche's environment salon
- Appalachian Corridor's open house

8.7 Buoys in eco sensitive zones

Buoys indicating ECO SENSITIVE ZONE have been installed at 5 locations on Lake Memphremagog to encourage users of the lake to be prudent in these areas.

7.8 Shoreline buffer zones: together for our shoreline!

Project subsidized by the regional support program for water issues (**PSREE**).
Objective: Creating wider shoreline buffer zones in residential areas to improve the quality of Lake Memphremagog's water.

5.9 Communication activities

- Infoletters: 14
- Facebook Posts: 51 (32 MCI Posts; 19 shared Posts)
- Instagram Posts: 16
- Ongoing updating of the web site
- Ordering of missing promotional articles

As a result of improvements in communications on Facebook, Instagram, etc. we already note more traffic on these platforms.

8. Nominations committee report

Mrs. Pascale Bédard presents the proposal of the nomination committee for the formation of the board of directors 2024-2025 to fill the vacant positions (Annex III).

It is proposed and recommended by the nominations committee to name the following three people to fill vacant administrator posts:

- Mrs. Mariane Tawil
 - Mr. Mathieu Roy
 - Mrs. Frédérique Thibault-Lessard
 -
- And to appoint as observers:
- Mrs. Julie Henrichon
 - Mr. Jonathan Clarke

Proposed by: Mrs. Kate Williams
Seconded by: Mr. Jonathan Clarke
Adopted.

9. Ratification of the administrators' actions

Mrs. Pascale Bédard asks the assembly to ratify the administrators' actions, so that all the activities, transactions and actions taken by the Board and the executive committee of the corporation since the last annual general meeting be ratified and approved.

Proposed by: Mr. Jean-Claude Duff
Seconded by: Mrs. Christina Morin
Adopted.

10. Conference by Mrs. Lyne Deshaies, conservation project manager for Ducks Unlimited Canada

Ducks Unlimited Canada is dedicated to the conservation of wetlands and associated habitats for the benefit of North American waterfowl, other birds and wildlife, as well as the environment. It promotes a healthy environment for wildlife and humans.

Constant pressure is exerted on these fragile habitats. Over time, urbanization and industrialization have had devastating effects on wetlands, endangering Quebec's great natural wealth.

DUCKS UNLIMITED CANADA and MCI are partners in conservation projects at Fitch Bay

Tribute to Mrs. Ariane Orjikh

Mrs. Lavoie, the president, takes the opportunity to pay a special tribute to Ariane, who has been working at MCI for 10 years. As a token of appreciation and recognition, MCI offers her an office chair. Mrs. Orjikh warmly thanks the board members and collaborators.

11. Question and comment period

- The members asked many questions, among others concerning cyanobacteria, the Coventry file and the subsidy program for shoreline buffer zones and the bylaws concerning them.
- MCI is congratulated on the *The Memphré*, 2024 edition

12. Closing of the assembly

The assembly closed at noon.

Proposed by: Mr. Christian Morin

Seconded by: Mr. Gilles Hudon

Adopted.

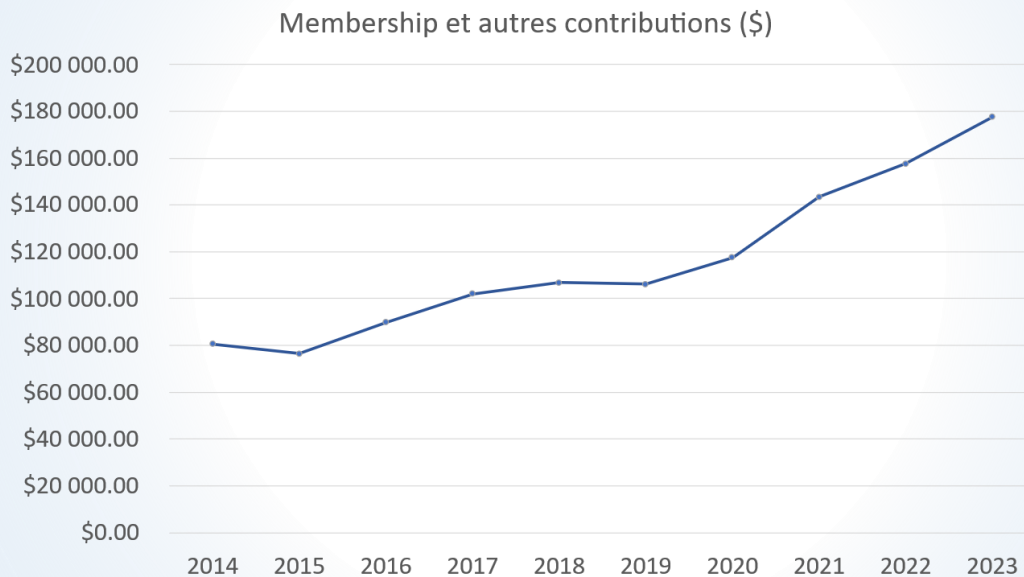
ANNEX 1

MEMBERSHIP REPORT

Rapport des adhésions 2023/2023 Membership report

Catégories de membres / membership categories	(qté)
Membre réciproque et/ou honoraire / Reciprocal or honorary member	4
Membre familial / <i>Family membership (60\$)</i>	346
Membre de soutien / <i>Sustaining membership (200\$)</i>	96
Membre du cercle du patrimoine / <i>Heritage circle membership (600\$+)</i>	48
Membres totaux	490
Contributions des municipalités / <i>Municipalities' contributions</i>	5
Dons supplémentaires ou spéciaux / <i>Special donations</i>	26
Contributions totales	521

Rapport des adhésions / Membership report



ANNEX II

FINANCIAL RESULTS AS OF MARCH 30, 2024

BALANCE SHEET		
As at March 31		
	2024	2023
	\$	\$
ASSETS		
Current		
Cash	91 083	120 014
Accounts receivable and other receivables	30 602	5 515
Donations and grants receivable	17 456	11 224
Grants receivable - CEBA loan	—	20 000
Prepaid expenses	1 722	2 476
Inventories	4 717	4 427
	145 580	163 656
Investments <i>[note 5]</i>	128 217	121 520
Capital assets <i>[note 4]</i>	10 056	12 029
	283 853	297 205
LIABILITIES		
Current		
Account payables and accrued liabilities	18 144	10 859
Sales tax payable	1 187	—
Deferred revenues	33 187	1 990
Short-term portion of long-term debt <i>[note 6]</i>	—	60 000
	52 518	72 849
NET ASSETS		
Unrestricted fund	132 441	162 963
Restricted fund - Scholarship	67 894	61 393
Restricted fund - Conservation	31 000	—
	231 335	224 356
	283 853	297 205

STATEMENT OF OPERATIONS

For the year ended March 31

	2024		2023
	\$		\$
INCOME			
Membership fees	99 208		138 034
Donations and events	57 748		24 366
Services and miscellaneous income	65 238		47 228
Grants and contributions <i>[note 3]</i>	100 906		66 784
	<u>323 100</u>		<u>276 412</u>
EXPENSES			
Projects			
Salaries and professional fees	218 200	175 860	
Capital assets depreciation	3 007	3 007	
Other projects expenses	21 044	17 504	196 371
	<u>242 251</u>	<u>196 371</u>	
Communications and promotion	8 397		6 205
Administrative expenses			
Salaries and professional fees	54 465	48 054	
Insurance	609	618	
Other office expenses	10 369	8 778	
Capital assets depreciation	30	106	57 556
	<u>65 473</u>	<u>57 556</u>	
	<u>316 121</u>	<u>260 132</u>	
Excess of income over expenses	<u>6 979</u>		<u>16 280</u>

STATEMENT OF NET ASSETS

For the year ended March 31

	Unrestricted fund	Restricted fund - Scholarship	Restricted fund - Conservation	2024	2023
	\$	\$	\$	\$	\$
Net assets, beginning of the year	162 963	61 393	—	224 356	208 076
Excess (Deficiency) of income over expenses	(30 522)	6 501	31 000	6 979	16 280
Inter-fund transfer	—	—	—	—	—
Net assets, end of the year	<u>132 441</u>	<u>67 894</u>	<u>31 000</u>	<u>231 335</u>	<u>224 356</u>

NOTES TO FINANCIAL STATEMENTS

As at March 31

1. GOVERNING STATUTES AND PURPOSE OF THE ORGANIZATION

The organization, incorporated under the Part III of the Companies Act (Quebec), aims to ensure the safeguard of the Lake Memphremagog environment and its watershed for future generations. The organization is registered as charitable organization under the Income Tax Act.

2. BASIC OF ACCOUNTING APPLIED IN THE PREPARATION OF THE FINANCIAL INFORMATION

The method of accounting applied in the preparation of the financial information is based on historical cost, taking into account cash operations as well as the following elements:

- Accounts receivable and other receivables, less, if applicable, a provision for bad debts;
- Donations and grants receivable, when the conditions allowing collection are met;
- Prepaid expenses;
- Inventories, less, if applicable, a provision for obsolescence;
- Property, plant and equipment are depreciated using the following method and rates:

	<u>Méthode</u>	<u>Taux</u>
Boat	Linear	5 years
Computer equipment	Linear	3 years

- Accounts payable and accrued liabilities;
- Deferred revenue recognized when sums are received for future expenses or for services to be rendered after the end of the fiscal year;
- Revenue recognized when the conditions of donations and grants are met or services have been rendered.

3. GRANTS AND CONTRIBUTIONS

	2024	2023
	\$	\$
Government of Canada	14 686	14 279
Government of Québec	18 941	123
Municipalities and cities	27 777	20 661
Foundations and others	39 502	31 721
	<u>100 906</u>	<u>66 784</u>

4. CAPITAL ASSETS

	2024		
	Cost	Accumulated depreciation	Net carrying amount
	\$	\$	\$
Boat	37 405	(28 383)	9 022
Computer equipment	1 699	(665)	1 034
	<u>39 104</u>	<u>(29 048)</u>	<u>10 056</u>

	2023		
	Cost	Accumulated depreciation	Net carrying amount
	\$	\$	\$
Boat	37 405	(25 376)	12 029
Computer equipment	635	(635)	—
	<u>38 040</u>	<u>(26 011)</u>	<u>12 029</u>

5. INVESTMENTS

	2024	2023
	\$	\$
Deposit, at cost	60 323	60 127
Scholarship investment, at cost	67 894	61 393
	<u>128 217</u>	<u>121 520</u>

During the period ended March 31, 2024, scholarship investment recorded net contributions of \$4,510 and investment income net of investment expenses of \$1,991.

The fair market value of the scholarship investments is \$69,707 as at March 31, 2024 [\$58,152 as at March 31, 2023].

6. LONG TERM DEBT

	2024	2023
	\$	\$
Canada Emergency Business Account loan (CEBA) in the amount of \$60,000, reimbursed during the financial year.	—	60 000
	<u>—</u>	<u>60 000</u>
Short term portion	—	60 000
Long term portion	—	—

Annex III – Nominations committee report

MEMBERS UP FOR REELECTION

		2023-2024	
		Nb d'années/ <i>Nb of years</i>	
1	Robert Benoit	2	En élection
2	Marie-Josée Huot	1	
3	Santiago Doyon	2	En élection
4	Pascale Bédard	1	
5	Poste vacant	2	En élection
6	Gisèle Lacasse Benoit	1	
7	Johanne Lavoie	2	En élection
8	Peter Lépine	1	
9	Olivier Provost-Barsalou	2	En élection
10	Maxime Veillette	1	
11	Eric Phendler	2	En élection

MEMBERS RENEWING AND REPLACEMENTS

		2023-2024	2024-2025
		Nb d'années/ <i>Nb of years</i>	
1	Robert Benoit	2	Mathieu Roy
2	Marie-Josée Huot	1	
3	Santiago Doyon	2	Idem
4	Pascale Bédard	1	
5	Poste vacant	2	Marie-Anne Tawil
6	Gisèle Lacasse Benoit	1	
7	Johanne Lavoie	2	Idem
8	Peter Lépine	1	
9	Olivier Provost-Barsalou	2	Idem
10	Maxime Veillette	1	Frédérique Thibault-Lessard
11	Eric Phendler	2	Idem

PROPOSED BOARD OF DIRECTORS

		2024-2025
		Nb d'années/ <i>Nb of years</i>
1	Mathieu Roy	2
2	Marie-Josée Huot	1
3	Santiago Doyon	2
4	Pascale Bédard	1
5	Marie-Anne Tawil	2
6	Gisèle Lacasse Benoit	1
7	Johanne Lavoie	2
8	Peter Lépine	1
9	Olivier Provost-Barsalou	2
10	Frédérique Thibault-Lessard	1
11	Eric Phendler	2